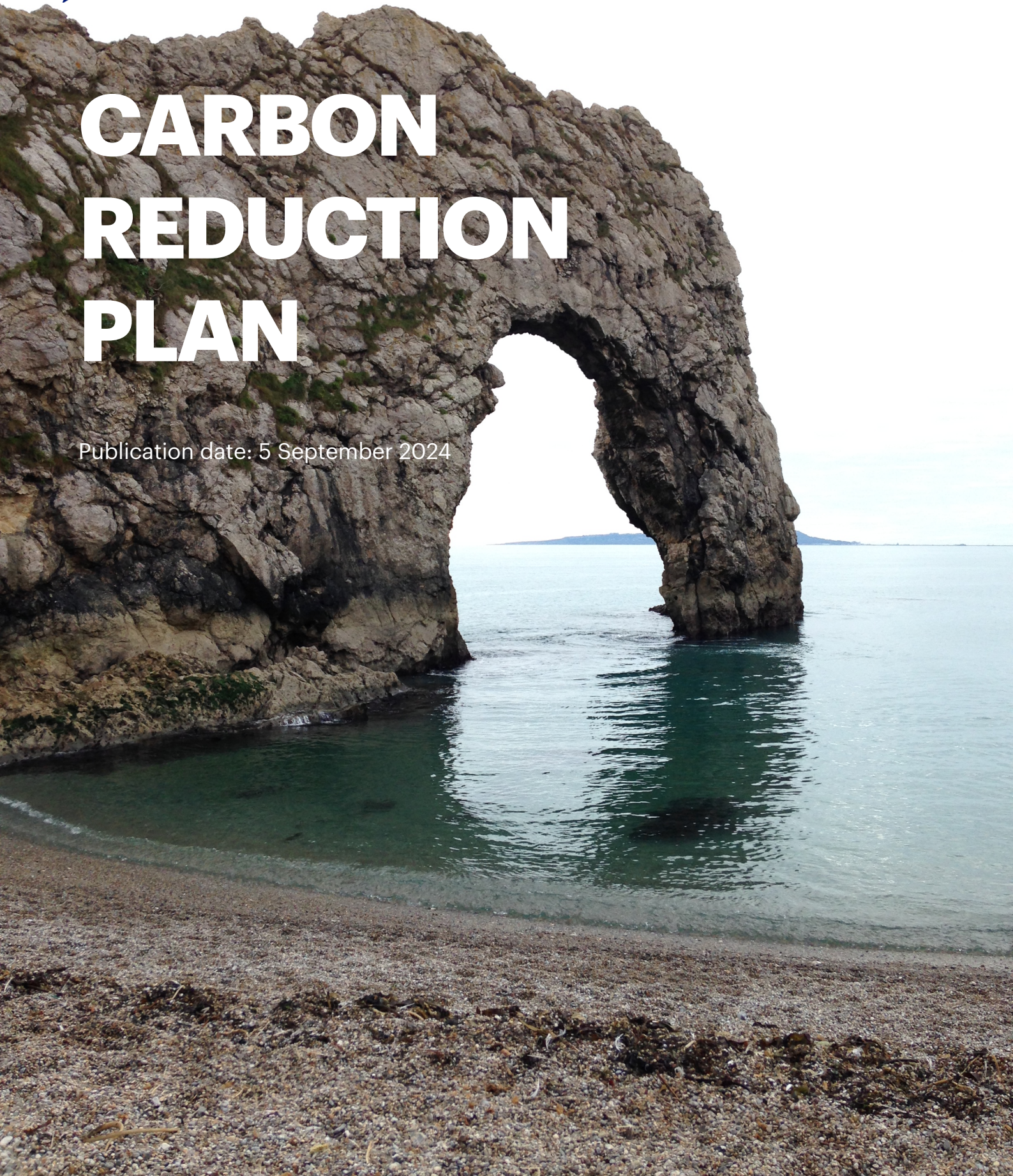




# CARBON REDUCTION PLAN

Publication date: 5 September 2024





X-Net is committed to achieving Net Zero emissions by 2040

## Baseline Emissions Reporting

Baseline emissions are a record of the greenhouses gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions.

| Baseline year  | 2024                                       | Covering Period  | From 1/4/2023 to 31/3/2024 |
|--|--|------------------|----------------------------|
| Additional details relating to the Baseline Emissions calculations   |  |                  |                            |
| As per the GHG Protocol and requirements of the PPN 06/21, the X-net carbon footprint baseline and subsequent reduction plan have been developed following the financial consolidation approach. |  |                  |                            |
| X-Net's Carbon Reduction Plan fully reflects the requirements of the procurement policy note PPN06/21.   |  |                  |                            |
| Scope 1: Direct GHG emissions from owned or controlled sources   |  |                  |                            |
| Scope 2: Indirect GHG emissions from the generation of purchased electricity, water, heating, cooling  |  |                  |                            |
| Scope 3: Upstream transportation and distribution  |  |                  |                            |
| Scope 3: Waste generated in operations   |  |                  |                            |
| Scope 3: Business Travel   |  |                  |                            |
| Scope 3: Employee commuting  |  |                  |                            |
| Scope 3: Downstream transportation and distribution  |  |                  |                            |
| <b>Total Baseline Year Emissions:</b>  |  |                  |                            |
| Scope 1:   |  |                  | 0.021                      |
| Scope 2:   |  |                  | 0                          |
| Scope 3:   | Purchased goods and services               |                  | 64,802.63                  |
|  | Fuel and energy related activities         | Not relevant     |                            |
|  | Upstream Transportation and Distribution   | Reported in PG&S |                            |
|  | Waste generated in Operations              |                  | 0                          |
|  | Business Travel                            |                  | 9.3                        |
|  | Employee commuting & teleworking           |                  | 95.4                       |
|  | Downstream transportation and distribution | Not relevant     |                            |
|  | Total                                      |                  |                            |



## Emissions Reduction Targets

In order to continue our progress to achieve Net Zero by 2040, we have adopted the following carbon reduction targets:

We are committed to a 45% reduction by 2030 and net zero by 2040.

- Continuously evaluate suppliers based on their carbon emissions per pound spent - turnover for year of published carbon
- Implement ISO 50001 by 2027 and achieve accredited certification by 2028
- 100% of electricity and natural gas consumed by X-Net in its own buildings to be certified green energy by (insert year) and within building we are tenants by (insert year)
- Offer a salary sacrifice scheme for EV leasing by end of 2024
- All purchases of company vehicles shall be electric by 2030
- Reduce impact of commute emissions by 50% by 2027
- Increase Service Delivery to Energy Consumption Ratio by 10% by 2026
- Implement a Waste Heat first policy for heat generated from our data centres by 2026



## Carbon Reduction Projects

Completed Carbon Reduction Initiatives:

- 100% renewable electricity supplier
- Installation of electric car charging ports, available free to all staff and visitors.
- Our ISO 14001 environmental management system continues to be certified and takes into account our carbon reduction plans.
- Maintain membership of the EU Code of Conduct for Energy Efficiency
- Use local catering suppliers for our events where possible
- Implemented free air cooling system for our circular racks configuration
- Installed boiling water tap, to eliminate use of kettles
- Bean to cup coffee machine for office use
- Adopt a hire “local to customer” approach for staff and associates

## Declaration and Sign Off

The Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

This Carbon Reduction Plan has been reviewed and signed off by the Board of directors (or equivalent management body) for X-Net (Services) Ltd, registration number 03290605.

## Signed on behalf of X-Net

*Gordon Fong*

Name: Gordon Fong

Title: Director

Date: 16 September 2024